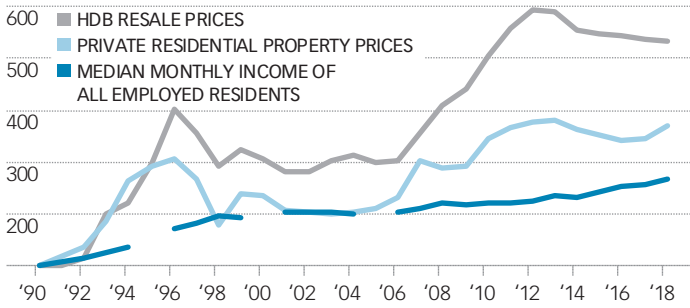


Mind the gap

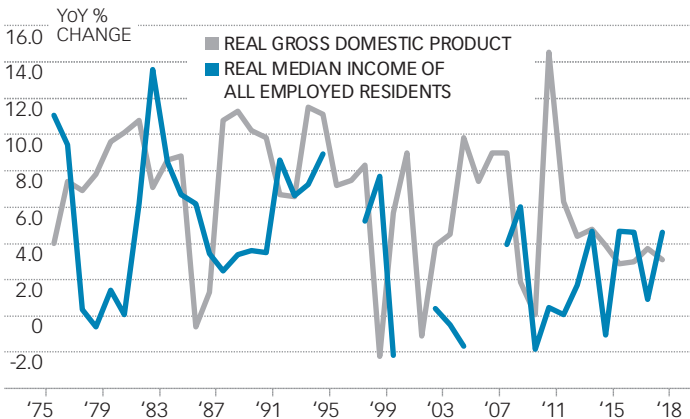
Property price growth has outstripped wage growth for the median worker



Prices indexed to 1990 = 100

Sources: SingStat, HDB, URA

Wage growth vs economic growth



NOTE: Income data for 1995, 2000 and 2005 are not available as the Labour Force Survey was not conducted in these years. Data excludes employer CPF.

Sources: SingStat, Labour Force Survey of Singapore yearly reports